

Hidrock Properties Welcomes City of Miami Mayor Francis Suarez Mayor Suarez spoke about Miami's growth and why it is important to invest in the "Magic City"

Hidrock Properties welcomed the City of Miami Mayor, **Francis Suarez**, to their offices in Manhattan, where he spoke about the growth of Miami and all its offerings. Hidrock has a development pipeline of over 1 million square feet of development rights in and around the Miami area.

Named by the Financial Times as the *Most important City in America*, Miami is building upon its status as the *US Capital of Latin America*, seeing an influx of over \$23 billion in assets in the past 24 months from within the US, and boasting an unemployment rate of just 1.4%. According to the Bureau of Labor Statistics, Florida has more jobs than New York for the first time in 40 years. local investment partners he declined to name.

According to Mayor Suarez, the success of the city rests in the mayor's three-tier formula: Keeping taxes low, keeping people safe and leaning on innovation. The city of Miami has increased police funding and training while keeping the force accountable. Also, the city has invested in education, particularly for those in STEM fields, so that a young and educated workforce will stay and work in the city for the myriad of finance and technology firms that now call Miami home.

The mayor also stated that in terms of climate, Miami is an example of resiliency. In the last 10 years, Miami has suffered less property damage than New York, as the city invested to build better and stronger. When it comes to traffic, Miami strives to provide adequate transportation accessibility to complement a system of free buses, trolleys, and a monorail (known as the Metromover). The Brightline has connected Miami Dade, Broward, and Palm Beach Counties. Lastly, Miami continues to promote transit-oriented development. rent, sources said. Hidary declined to comment on rents.

For Miami, the possibilities are endless, and Hidrock Properties is proud to be part of what Mayor Suarez calls the *Miami Miracle Story*.

