

# Hidrock picks up Lower Manhattan development site for \$38M

Developer is mulling plans for a residential project, sources say

TRD New York / By [Rich Bockmann](#)

March 05, 2018 11:20 AM

Hidrock Properties bought a development site just south of the World Trade Center for \$38 million, property records show.

Hidrock paid \$38.5 million for the site at 112 Liberty Street, which is composed of a retail condominium and a residential condo with 13 units, records filed with the city Friday show.

Representatives for Hidrock could not be immediately reached for comment, but sources told *The Real Deal* that the company is contemplating a residential development on the site. Sources told *The Real Deal* that the company is contemplating a residential development on the site.



112 Liberty Street

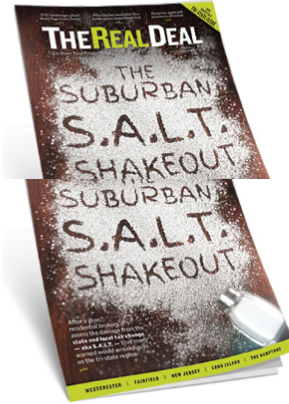


112 Liberty Street

Hidrock earlier last year sold its Courtyard New York Downtown Manhattan/World Trade Center hotel to Union Investment Real Estate GmbH, the property arm of Germany's DZ Bank Group, for \$206 million.

In Park Slope, the company recently received approval from the Landmarks Preservation Commission for its plans for a retail project next to the revamped Pavilion cinema.


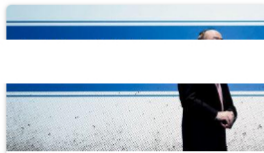






LATEST TRI-STATE ISSUE



<https://therealdeal.com/?p=316> Copy

Tags Commercial Real Estate Development hidrock realty

RELATED ARTICLES

 <b>The bill that won't die: Will commercial rent control finally pass?</b>	 <b>SoftBank's \$3B payout to WeWork's investors is delayed</b>	 <b>Black developers say partnerships aren't always equal</b>	 <b>WeWork reportedly in talks to hire T-Mobile exec as CEO</b>
 <b>New details of Boerum Hill's next big project unveiled</b>	 <b>TF Cornerstone's Prospect Heights two-tower project unveiled</b>	 <b>Small Talk: Every community meeting. About every development project. Ever.</b>	 <b>A win for big building owners in trash-collection fight</b>



**Birthday Party In A Box**  
\$29.99 - cheryls.com



**Retractable Custom Backdrop - 94" w x 82" h - Dye Sublimated Graphics**  
\$499 - postupstand.com



**Find Flights from La Guardia International Airport (LGA) to Norfolk International...**  
From \$156.60 - cheapoair.com



**Hand Lettering 101**  
\$29 - creativelive.com



**You Should Never Shop on Amazon Without Using This Trick - Here's Why**  
Honey



**The App Millennials Are Using to Learn a Language in 3 Weeks**  
Babbel



**Retire in New York (With These Cheap Senior Apartments)**  
Senior Living | Search Ads



**New York: Low Mileage Senior Drivers Are in For a Big Surprise**  
Insured Nation